

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

D

E-02044A
Dixie-Escalante Rural Electric Association, Inc.
71 E Highway 56
Beryl, UT 84714-5197

RECEIVED

APR 11 2008

Mr. J. L. R. Brown
Director, Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 01	07
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PROCESSED BY:

4-21-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Dixie Escalante REA Inc</u>			
Mailing Address <u>71 East Highway 56</u>			
<u>Beryl</u> <u>Utah</u> <u>84714</u>			
<u>(City)</u> <u>(State)</u> <u>(Zip)</u>			
<u>435-439-5311</u> <u>435-439-5352</u>			
<u>Telephone No. (Include Area Code)</u> <u>Fax No. (Include Area Code)</u> <u>Cell No. (Include Area Code)</u>			
Email Address _____			
Local Office Mailing Address <u>Same</u>			
<u>(Street)</u>			
<u>(City)</u> <u>(State)</u> <u>(Zip)</u>			
<u>Local Office Telephone No. (Include Area Code)</u> <u>Fax No. (Include Area Code)</u> <u>Cell No. (Include Area Code)</u>			
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>LaDel Laub</u> <u>General Manager</u>			
<u>(Name)</u> <u>(Title)</u>			
<u>Same</u>			
<u>(Street)</u> <u>(City)</u> <u>(State)</u> <u>(Zip)</u>			
<u>Telephone No. (Include Area Code)</u> <u>Fax No. (Include Area Code)</u> <u>Cell No. (Include Area Code)</u>			
Email Address _____			
On Site Manager: <u>Chery Hulet</u>			
<u>(Name)</u>			
<u>Same</u>			
<u>(Street)</u> <u>(City)</u> <u>(State)</u> <u>(Zip)</u>			
<u>Telephone No. (Include Area Code)</u> <u>Fax No. (Include Area Code)</u> <u>Cell No. (Include Area Code)</u>			
Email Address <u>cheryh@dixiepower.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Dan Reber

(Name)

Littlefield Dr, PO Box 109

(Street)

Littlefield

(City)

AZ

(State)

86432

(Zip)

435-673-3297

Telephone No. (Include Area Code)

435-673-3315

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Michael Hughes of Hughes and Randall

(Name)

187 N 100 W

(Street)

St George

(City)

UT

(State)

84770

(Zip)

435-673-4892

Telephone No. (Include Area Code)

435-673-2774

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Utility Distribution Company
- ☐ Electric Service Provider
 - ☐ Transmission Service Provider
 - ☐ Meter Service Provider
 - ☐ Meter Reading Service Provider
 - ☐ Billing and Collection
 - ☐ Ancillary Services
 - ☐ Generation Provider
 - ☐ Aggregator/Broker

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

TELECOMMUNICATION UTILITIES ONLY

Total residence local exchange access lines	_____
Total business local exchange access lines	_____
Total revenue from Arizona operations	\$ _____
Total income from Arizona operations	\$ _____
Value of assets used to serve Arizona customers	\$ _____
Accumulated depreciation associated with those assets	\$ _____

STATISTICAL INFORMATION (CONT'D)

ELECTRIC UTILITY PROVIDERS ONLY

T=Total System
A=Arizona Portion

Total number of customers (Average)

Residential

Commercial

Industrial

Public street and highway lighting

Irrigation

Resale

T 13,625 A 2,091

T 11,671 A 1,694

T 1,656 A 386

T 2 A 0

T 94 A 1

T 202 A 10

Total kilowatt-hours sold

Residential

Commercial

Industrial

Public street and highway lighting

Irrigation

Resale

T 352,106,346 A 31,285,997 kWh

T 199,095,557 A 21,053,015

T 91,807,298 A 8,758,743

T 28,136,515 A 0

T 889,433 A 23,879

T 32,177,543 A 1,450,360

Maximum Peak Load

92.462 MW

GAS UTILITIES ONLY

Total number of customers

Residential

Commercial

Industrial

Irrigation

Resale

Total therms sold

Residential

Commercial

Industrial

Irrigation

Resale

therms

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED
ARIZONA
12-10-08
AZ STATE COMM
Director Utilities

VERIFICATION

STATE OF Utah

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
Iron
NAME (OWNER OR OFFICIAL) TITLE
Dane Johnson, Accountant
COMPANY NAME
Dixie Escalante REA Inc

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 2,043,372

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 109,767
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



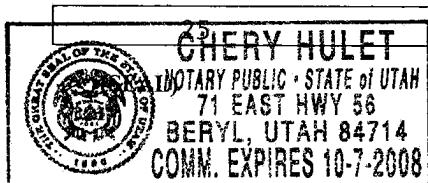
SIGNATURE OF OWNER OR OFFICIAL
435-439-5311

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

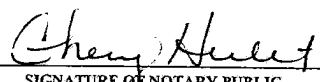
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME		
Iron		
MONTH	March	, 20 08



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 10-07-2008

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2007) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

Pertinent numbers broken out for Arizona operations based on prior years' reports

	AZ	TOTAL
Balance Sheet Information		
Utility Plant in Service	\$3,121,662	\$49,279,391
Accumulated Depr	\$913,127	\$15,529,154
Net Utility Plant	\$2,208,535	\$33,750,237
Construction Work in Progress	\$283,816	\$3,167,771
Retirement Work in Progress	(\$234)	(\$1,488)
Net Total Utility Plant	\$2,492,584	\$36,919,496

Taxes Accrued

Property Tax	\$10,123	\$10,123
Sales Tax	\$10,317	\$46,749
Energy Tax		\$62,916
Franchise Tax	\$37,610	\$38,101
FICA Tax		\$1,000
Federal Unemployment Tax		\$154
State Unemployment Tax		\$171
Customer Advances for Construction	\$156,844	\$4,197,391

Supplementary Utility Plant Information

Intangible Plant	\$0	\$550,000
Transmission Plant	\$827,423	\$12,332,367
Distribution Plant	\$2,227,142	\$25,919,683
General Plant	\$67,096	\$10,477,341
Total Utility Plant in Service	\$3,121,662	\$49,279,391
Construction Work In Progress	\$283,816	\$3,167,771
Total Utility Plant	\$3,405,478	\$52,447,162
Accumulated Depreciation		
Transmission	\$280,515	\$2,002,825
Distribution	\$624,525	\$8,436,757
General	\$8,087	\$4,924,568
Accumulated Amortization - Franchise	\$0	\$165,004
Retirement Work in Progress	(\$234)	(\$1,488)
Net Utility Plant	\$2,492,584	\$36,919,496

Statement of Net Income

Purchased Power		\$11,610,856
Depreciation & Amortization Expense	\$89,301	\$1,452,880
Property Tax Expense	\$20,246	\$258,360
Preliminary Survey Charges	\$384	\$3,543

Operating Revenues

Residential Sales	\$1,250,094	\$10,865,088
Commercial Sales	\$572,489	\$4,847,786
Industrial Sales	\$0	\$1,532,496
Public Sales	\$4,132	\$159,760
Irrigation Sales	\$85,445	\$1,536,418
Total Sales	\$1,912,160	\$18,941,548
Other Operating Revenues	\$21,445	\$158,231
Total Operating Revenues	\$1,933,605	\$19,099,779

Statistical Information (average)

Residential Customers	1,694	11,671
Commercial Customers	386	1,656
Industrial Sales	0	2
Public Lighting Customers	1	94
Irrigation Customers	10	202
Total Ultimate Customers	2,091	13,625
Residential kWh Sold	21,053,015	199,095,557
Commercial kWh Sold	8,758,743	91,807,298
Industrial kWh Sold	0	28,136,515
Public Lighting kWh Sold	23,879	889,433
Irrigation kWh Sold	1,450,360	32,177,543
Total kWh Sold	31,285,997	352,106,346

Other

Contributions in aid of Construction

Beginning Balance	\$3,364,694	\$24,385,479
Collected this year	\$448,015	\$4,766,067
Ending Balance	\$3,812,709	\$29,151,546

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION UT020
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME Dixie Escalante REA Inc
Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.	ENDING DATE 12/31/2007

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Da/L 2/29/08
Signature of Office Manager or Accountant Date

Cheng Huiet 2/29/08
Signature of Manager Date

NEW AUTHORIZATION CHOICES

A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?

NRECA ☒ YES ☐ NO

B. Will you authorize CFC to share your data with other cooperatives?

☒ YES ☐ NO

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	16,604,956	19,099,779	19,126,958	1,381,238
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	9,879,442	11,610,856	12,016,019	938,031
4. Transmission Expense	68,663	172,888	78,041	12,197
5. Distribution Expense - Operation	727,955	1,254,169	693,826	817,159
6. Distribution Expense - Maintenance	700,987	612,854	674,514	42,770
7. Consumer Accounts Expense	531,214	550,098	600,032	64,758
8. Customer Service and Informational Expense	562,379	444,833	510,829	40,750
9. Sales Expense	73,278	82,073	73,535	13,237
10. Administrative and General Expense	1,691,942	1,691,631	1,523,044	279,770
11. Total Operation & Maintenance Expense (2 thru 10)	14,235,860	16,419,403	16,169,840	2,208,674
12. Depreciation & Amortization Expense	1,288,203	1,452,880	1,372,229	125,775
13. Tax Expense - Property & Gross Receipts	241,175	258,360	278,015	30,287
14. Tax Expense - Other	0	0	0	0
15. Interest on Long-Term Debt	449,436	522,569	438,293	50,657
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	6,210	6,975	6,500	666
18. Other Deductions	13,998	10,467	10,000	(301)
19. Total Cost of Electric Service (11 thru 18)	16,234,882	18,670,654	18,274,877	2,415,758
20. Patronage Capital & Operating Margins (1 minus 19)	370,074	429,125	852,081	(1,034,520)
21. Non Operating Margins - Interest	172,307	223,740	147,824	117,846
22. Allowance for Funds Used During Construction	0	0	666,893	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	620,877	697,283	0	697,589
25. Generation & Transmission Capital Credits	0	12,270	0	0
26. Other Capital Credits & Patronage Dividends	51,593	52,229	42,783	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,214,851	1,414,648	1,709,581	(219,085)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,055	867	5. Miles Transmission	89	89
2. Services Retired	0	0	6. Miles Distribution Overhead	443	448
3. Total Services in Place	13,668	14,522	7. Miles Distribution Underground	286	316
4. Idle Services (Exclude Seasonal)	62	62	8. Total Miles Energized (5+6+7)	818	853

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UT020	
		YEAR ENDING	12/31/2007
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	47,883,101	28. Memberships	8,595
2. Construction Work in Progress	3,169,259	29. Patronage Capital	7,425,679
3. Total Utility Plant (1+2)	51,052,360	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	14,134,352	31. Operating Margins - Current Year	429,125
5. Net Utility Plant (3-4)	36,918,008	32. Non-Operating Margins	6,977,617
6. Nonutility Property - Net	1,055,493	33. Other Margins & Equities	790,472
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	15,631,488
8. Invest. in Assoc. Org. - Patronage Capital	225,059	35. Long-Term Debt CFC (Net)	9,910,472
9. Invest. in Assoc. Org. - Other - General Funds	344,300	(Payments-Unapplied (\$))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	0
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$))	
12. Other Investments	0	37. Total Long-Term Debt (35+36)	9,910,472
13. Special Funds	2,564	38. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	1,627,416	39. Accumulated Operating Provisions - Asset Retirement Obligations	0
15. Cash-General Funds	87,751	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	294,286	42. Accounts Payable	2,398,052
18. Temporary Investments	0	43. Consumers Deposits	202,019
19. Notes Receivable - Net	3,494,103	44. Current Maturities Long-Term Debt	0
20. Accounts Receivable - Net Sales of Energy	1,050,777	45. Current Maturities Long-Term Debt-Economic Development	0
21. Accounts Receivable - Net Other	510,648	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	6,975,864	47. Other Current & Accrued Liabilities	879,125
23. Prepayments	23,600	48. Total Current & Accrued Liabilities (41 thru 47)	3,479,197
24. Other Current & Accrued Assets	1,982	49. Deferred Credits	21,963,279
25. Total Current & Accrued Assets (15 thru 24)	12,439,012	50. Total Liabilities & Other Credits (34+37+40+48+49)	50,984,436
26. Deferred Debits	0		
27. Total Assets & Other Debits (5+14+25+26)	50,984,436		
		ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
		Balance Beginning of Year	24,385,479
		Amounts Received This Year (Net)	4,766,067
		TOTAL Contributions-In-Aid-Of-Construction	29,151,546
PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.			

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UT020 YEAR ENDING 12/31/2007					
<p>Much of Part E has been consolidated. Enter only the total of "Distribution Plant" (that includes such items as Land and Land Rights, Structures and Improvements and Station Equipment), the total of "General Plant" (items such as Office Furniture, Transportation Equipment) the total of "Transmission Plant" (items such as Land and Land Rights, Roads and Trails), Steam, Nuclear, Hydro, Other Production Plants and "All Other Utility Plant"</p>							
PART E. CHANGES IN UTILITY PLANT							
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)	
1.	Distribution Plant Subtotal	23,679,680	5,339,349	111,855	(4,383,781)	24,523,393	
2.	General Plant Subtotal	6,695,552	503,451	227,932	0	6,971,070	
3.	Headquarters Plant	3,500,453	5,818	0	0	3,506,271	
4.	Intangibles	550,000	0	0	0	550,000	
5.	Transmission Plant Subtotal	11,114,145	1,240,161	21,938	0	12,332,367	
6.	Production Plant - Steam	0	0	0	0	0	
7.	Production Plant - Nuclear	0	0	0	0	0	
8.	Production Plant - Hydro	0	0	0	0	0	
9.	Production Plant - Other	0	0	0	0	0	
10.	All Other Utility Plant	0	0	0	0	0	
11.	SUBTOTAL: (1 thru 10)	45,539,829	7,088,779	361,726	(4,383,781)	47,883,101	
12.	Construction Work in Progress	3,132,511	36,748			3,169,259	
13.	TOTAL UTILITY PLANT (11 + 12)	48,672,340	7,125,527	361,726	(4,383,781)	51,052,360	
<p>CFC NO LONGER REQUIRES SECTIONS "F", "G", "N" AND "P" DATA Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F), "Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).</p>							
PART H. SERVICE INTERRUPTIONS							
	ITEM	Avg. Hours per Consumer by Cause Power Supplier (a)	Avg. Hours per Consumer by Cause Extreme Storm (b)	Avg. Hours per Consumer by Cause Prearranged (c)	Avg. Hours per Consumer by Cause All Other (d)	TOTAL (e)	
1.	Present Year	3.39	0.02	0.05	1.49	4.94	
2.	Five-Year Average	2.73	0.89	0.01	2.96	6.59	
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS							
1.	Number of Full Time Employees	55	4.	Payroll - Expensed	1,714,979		
2.	Employee - Hours Worked - Regular Time	100,856	5.	Payroll - Capitalized	869,823		
3.	Employee - Hours Worked - Overtime	5,875	6.	Payroll - Other	1,137,360		
PART J. PATRONAGE CAPITAL				PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days: 47,020			
1.	General Retirement	383,485	3,895,423	2. Amount Written Off During Year: 56,416			
2.	Special Retirements	0	1,815,053				
3.	Total Retirements (1+2)	383,485	5,710,476				
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0					
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	37,420					
6.	Total Cash Received (4+5)	37,420					
L. KWH PURCHASED AND TOTAL COST							
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	INCLUDED IN TOTAL COST	
						FUEL COST ADJUSTMENT (f)	WHEELING & OTHER CHARGES (or Credits) (g)
1.	Deseret Generation & Transmission		375,454,025	11,609,899	3.09	0	432,091
2.			0	0	0.00	0	0
3.			0	0	0.00	0	0
4.			0	0	0.00	0	0
5.	TOTALS		375,454,025	11,609,899	3.09	0	432,091

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UT020				
		YEAR ENDING 12/31/2007				
PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)						
LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")						
	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR			
1.			\$0			
2.						
3.	TOTAL				\$0	
** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000.						
PART O. LONG-TERM DEBT SERVICE REQUIREMENTS						
	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1.	National Rural Utilities Cooperative Finance Corporation	9,875,472	466,839	364,889	831,728	
2.		0	0	0	0	
3.		0	0	0	0	
4.		0	0	0	0	
5.		0	0	0	0	
6.		0	0	0	0	
7.		0	0	0	0	
8.		0	0	0	0	
9.		0	0	0	0	
10.	TOTAL (Sum of 1 thru 9)	\$9,875,472	\$466,839	\$364,889	\$831,728	

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UT020 YEAR ENDING 12/31/2007			
PART R. POWER REQUIREMENTS DATA BASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	11,435	11,939	11,687	
	b. KWH Sold				199,095,557
	c. Revenue				10,865,088
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	201	202	202	
	b. KWH Sold				32,177,543
	c. Revenue				1,536,418
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,571	1,665	1,618	
	b. KWH Sold				91,807,298
	c. Revenue				4,847,786
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	1	2	2	
	b. KWH Sold				28,136,515
	c. Revenue				1,532,496
6. Public Street & Highway Lighting	a. No. Consumers Served	90	95	93	
	b. KWH Sold				889,433
	c. Revenue				159,760
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		13,298	13,903	13,601	
11. TOTAL KWH Sold (lines 1b thru 9b)					352,106,346
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					18,941,548
13. Other Electric Revenue					158,231
14. KWH - Own Use					324,779
15. TOTAL KWH Purchased					375,454,025
16. TOTAL KWH Generated					0
17. Cost of Purchases and Generation					11,609,899
18. Interchange - KWH - Net					0
19. Peak - Sum All KW Input (Metered) Non-coincident _____ Coincident <input checked="" type="checkbox"/>					92,462

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement)		BORROWER DESIGNATION UT020 BORROWER NAME Dixie Escalante REA Inc	
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		MONTH ENDING 12/31/2007	
7a - PART 1 - INVESTMENTS			
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS			
5 Patronage Capital - NRUCFC	0	225,059	0
6 Capital Term Certificates - NRUCFC	0	342,040	0
7 Memberships - NRUCFC/NRTC	0	2,260	0
8	0	0	0
Subtotal (Line 5 thru 8)	0	569,359	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS			
9	0	0	0
10	0	0	0
11	0	0	0
12	0	0	0
Subtotal (Line 9 thru 12)	0	0	0
4. OTHER INVESTMENTS			
13	0	0	0
14	0	0	0
15	0	0	0
16	0	0	0
Subtotal (Line 13 thru 16)	0	0	0
5. SPECIAL FUNDS			
17 Deposit - AZ Workers Compensation	0	2,564	0
18	0	0	0
19	0	0	0
20	0	0	0
Subtotal (Line 17 thru 20)	0	2,564	0
6. CASH - GENERAL			
21 Zions Bank - Capital Credit Fund	0	86,801	0
22 Petty Cash	950	0	0
23	0	0	0
24	0	0	0
Subtotal (Line 21 thru 24)	950	86,801	0
7. SPECIAL DEPOSITS			
25 Zions Bank Sweep Account	62,167	100,000	0
26 Wells Fargo Sweep Account	0	29,788	0
27	0	0	0
28	0	0	0
Subtotal (Line 25 thru 28)	62,167	129,788	0
8. TEMPORARY INVESTMENTS			
29	0	0	0
30	0	0	0
31	0	0	0
32	0	0	0
Subtotal (Line 29 thru 32)	0	0	0
9. ACCOUNTS & NOTES RECEIVABLE - NET			
33 Notes Receivable - Various Commercial Accounts	3,494,103	0	0
34 Accounts Receivable - Electric	1,152,311	0	0
35 Accounts Receivable - Material/Labor/Other	510,648	0	0
36	0	0	0
Subtotal (Line 33 thru 36)	5,157,062	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED			
37	0	0	0
38	0	0	0
39	0	0	0
40	0	0	0
Subtotal (Line 37 thru 40)	0	0	0
Total	5,220,179	788,512	0

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION <small>(All investments refer to your most recent CFC Loan Agreement)</small>		BORROWER DESIGNATION UT020 BORROWER NAME Dixie Escalante REA Inc			
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		MONTH ENDING 12/31/2007			
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1	NONE		0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Littlefield School		0	30,400	0
2	Red Rock Funding		0	1,779,104	0
3	Fort Pierce Industrial Park		0	1,684,599	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	3,494,103	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1 TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)					8,714,282
2 LARGER OF (a) OR (b)					7,867,298
a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)				7,867,298	
b. 50 percent of Total Equity (CFC Form 7, Part C, Line 34)				7,815,744	